

RESOLUTION TO BORROW MONEY

#2020-10-8

Town of Baldwin

A resolution by the Town of Baldwin, St. Croix County, Wisconsin, approved by a two-thirds majority vote of the entire membership of the Town of Baldwin.

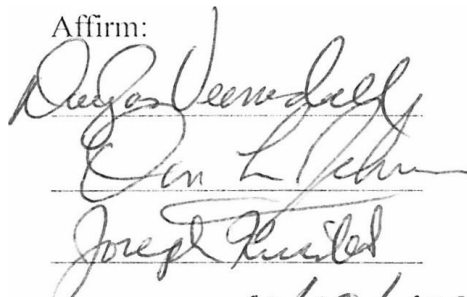
Resolution by the TOWN BOARD of SUPERVISORS for the Town of Baldwin as follows:

That the Sum of \$50,000.00 is authorized to be borrowed from the First Bank of Baldwin. at an interest rate of 3% with a lump sum repayment in 2021. The purpose is to cover unforeseen expenses related to the Emergency response needed to maintain public roads after the June 28, 2020 flooding and the unbudgeted work in 2020 for the TRID awarded Rose Lane/70th Avenue project.

Motion made by: Joe Kusilek

Seconded by: Don Johnson

Affirm:

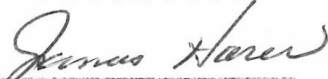


Opposed:

Adopted:

10/08/2020
MM/CC/YYYY

Attested:



James Harer. Clerk